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**NEW QUESTION: 1**
If the full notional value of a debt portfolio is $100m, its expected value in a year is $85m, and the worst value of the portfolio in one year's time at 99% confidence level is $60m, then what is the credit VaR?
**A.** $15m
**B.** $25m
**C.** $40m
**D.** $60m
**Answer: B**
Explanation:
Explanation
Credit VaR is the difference between the expected value of the portfolio and the value of the portfolio at the given confidence level. Therefore the credit VaR is $85m - $ 60m = $25m. Choice 'b' is the correct answer.
Note that economic capital and credit VaR are identical at a risk horizon of one year. Therefore if the question asks for economic capital, the answer would be the same.
[Again, an alternative way to look at this is to consider the explanation given in III.B.6.2.2: Credit Var = Q(L)
- EL where Q(L) is the total loss at a given confidence interval, and EL is the expected loss. In this case Q(L) -
$100-$60 = $40, and EL = $100-$85=$15. Therefore Credit VaR = $40-$15=$25.]

**NEW QUESTION: 2**
How do you access the APIC-EM Grapevine developer console?
**A.** https://controller IP address>/devconsole
**B.** https://controller IP address>:41000
**C.** https://controller IP address>:14141
**D.** https://controller IP address>/grapevinedev
**Answer: C**
Explanation:
Reference:
controller-enterprise-module/1-0-x/deploy-guide/b_apic-em_deploy_guide_v_1_0_0_x/b_apic em_ deploy_guide_v_1_0_0_x_chapter_0110.html

**NEW QUESTION: 3**
Section A (1 Mark)
In a life insurance contract, offer refers to
**A.** Proposer's application form for insurance
**B.** Proposer paying the first premium
**C.** Original policy bond
**D.** Company brochure duly authenticated
**Answer: A**

**NEW QUESTION: 4**
What are four features of Cisco Unified Border Element? (Choose four).
**A.** Address Hiding.
**B.** Video Integration.
**C.** Security.
**D.** Admission Request.
**E.** Protocol Interworking.
**F.** Bandwidth Control.
**G.** Automated Alternate Routing.
**Answer: B,C,E**
Explanation:
Explanation/Reference:
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